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## Flat Capital publishes prospectus in connection with a rights issue of approximately SEK 138 million

**The Board of Directors of Flat Capital AB (publ) ("Flat" or the "Company") has, in connection with the rights issue of approximately SEK 138 million (the "Rights issue") announced on July 19, 2023, prepared an EU Growth Prospectus, which has been approved by the Swedish Financial Supervisory Authority today.**

### Summary of the Rights issue

- Rights issue of a maximum of 15,360,270 B shares corresponding to, in the event of full subscription, gross proceeds of approximately SEK 138.2 million before issue costs.
- For each existing B share held on the record date, one (1) subscription right is received in the Rights issue. Nine (9) subscription rights entitle the holder to subscribe for five (5) new B shares at a subscription price of SEK 9.0 per share.
- The subscription period in the Rights issue begins on August 14, 2023, and ends on August 29, 2023.
- The Company has received subscription commitments free of charge from Dusco AB, wholly owned by the Douglas family, and AltoCumulus, the asset management and family office part of the Axel Johnson Group, together amounting to SEK 80.0 million. In total, the Rights issue is secured to 77.2 percent, corresponding to SEK 106.7 million, through subscription commitments and intentions to subscribe for shares.
- Provided that the Rights is oversubscribed, the Company has the option to increase the issue amount by an additional maximum of SEK 72.0 million.
- The record date for the Rights issue is on August 10, 2023, with the last day of trading including the right to receive subscription rights on August 8, 2023, and the first day of trading excluding the right to receive subscription rights on August 9, 2023.
- The motive for the Rights issue is to be able to take advantage of the opportunities that exist in the Company's pipeline. This applies to investments in both new companies and existing holdings. With the rights issue, Flat can offer shareholders the opportunity to maintain their ownership in the Company while welcoming new long-term and strategically important investors who have submitted subscription commitments.

PRESS RELEASE  
08 AUGUST 2023 11:00:00 CEST



### Publication of the Prospectus

Flat Capital announces today that the Prospectus regarding the Rights issue has been approved and registered by the Swedish Financial Supervisory Authority and is available on the Company's website (<https://www.flatcapital.com>), along with all other information related to the Rights issue. The Prospectus is also available on the website of Augment Partners AB (<https://www.augment.se/offerings/>) and on the website of Aqurat Fondkommission AB ([aqurat.se/aktuella-erbjudanden/](http://aqurat.se/aktuella-erbjudanden/)), and will be made available on the website of the Swedish Financial Authority ([www.fi.se](http://www.fi.se)).

### Timetable for the Rights issue

Last day of trading in the share including the right to receive subscription rights	August 8, 2023
First day of trading in the share excluding the right to receive subscription rights	August 9, 2023
Record date	August 10, 2023
Subscription period	August 14 – August 29, 2023
Trading in subscription rights	August 14 – August 24, 2023
Expected publication of preliminary outcome of the issue	August 30, 2023
Expected date for decision on allocation	September 1, 2023

### Advisers

Augment Partners is acting as the financial advisor and Advokatfirman Vinge KB is acting as the legal advisor to the Company in connection with the Rights issue.

### For questions, please refer to:

Hanna Wachtmeister, CEO, [hw@flatcapital.com](mailto:hw@flatcapital.com), +46 (0) 70 661 60 05.

*The information was submitted for publication, through the agency of the contact persons set out above, at 2023-08-08 11:00 CEST.*

### Certified Adviser

Flat Capital's Certified Adviser is Augment Partners AB, [info@augment.se](mailto:info@augment.se), +46 (0) 8 604 22 55.

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### **About Flat Capital**

Flat Capital is an investment company that focuses on growth stage companies with prominent entrepreneurs in leading positions and primarily makes investments through its network of world-class investors and entrepreneurs. The company was founded in 2013 by entrepreneurs Nina and Sebastian Siemiatkowski (founders and CEOs of Milkywire and Klarna, respectively) and is led by CEO Hanna Wachtmeister together with an experienced board of directors. Examples of portfolio companies include Klarna, OpenAI, Instabee, Figma and DeepL. The company aims to provide long-term capital and is essentially a passive minority shareholder, while Flat Capital's experience and network are available to the extent the entrepreneur wishes. The aim is to facilitate successful company building and enable exposure to otherwise hard-to-reach and promising companies. More information is available at [www.flatcapital.com](http://www.flatcapital.com)

### **Important information**

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*This press release has not been approved by any regulatory authority in any jurisdiction. Any investment decision should, in order for an investor to fully understand the potential risks and rewards associated with the decision to participate in the Rights Issue, be made solely on the basis of the information contained in the EU Growth Prospectus. Accordingly, an investor is advised to read the entire EU Growth Prospectus. This press release does not identify or purport to identify risks (direct or indirect) that may be associated with an investment in shares.*

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*To the extent this press release contains forward-looking statements, such statements do not represent facts and are characterized by words such as “will”, “expect”, “believe”, “estimate”, “intend”, “should”, “assume” and similar expressions. Such statements express the Company's intentions, opinions or current expectations or assumptions. Such forward-looking statements are based on current plans, estimates and projections that the Company has made to the best of its ability but which the Company does not claim will be accurate in the future. Forward-looking statements involve risks and uncertainties that are difficult to predict and generally cannot be influenced by the Company. It should be kept in mind that actual events or outcomes may differ materially from those contemplated or expressed in such forward-looking statements.*

*Note: This is a non-official translation of the Swedish original text. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.*

**Attachments**

[Flat Capital publishes prospectus in connection with a rights issue of approximately SEK 138 million](#)