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The subscription period for Flat's rights issue of 80 MSEK starts today

The subscription period for the previously communicated rights issue of SEK 80 million in Flat Capital AB (publ) ("Flat" or the "Company") begins today, November 7, and runs until November 21, 2024. A teaser, prospectus, and other information on how current shareholders and new investors can participate are available under the section Rights issue 2024 on Flats website: www.flatcapital.com/en/rights-issue-2024/

Background and the rights issue in brief

Since the IPO three years ago, Flat has kept a fast pace and followed its strategy of investing in attractive but inaccessible global companies such as OpenAI, SpaceX, DeepL, Perplexity, xAI, Physical Intelligence and Figma.

The purpose of the rights issue is to further strengthen Flat's cash position in order to continue to pursue the many investment opportunities that its portfolio and network offers.

Upon full subscription of the rights issue, Flat will receive approximately SEK 80 million. If the rights issue is oversubscribed, the Company will increase the amount by up to an additional SEK 60 million.

- The subscription price is SEK 12.50 per B share.
- Existing B shareholders will receive (1) subscription right for each B-share owned in Flat. Seven (7) subscription rights entitle the holder to subscribe for one (1) new B share.
- Trading in subscription rights will take place during the period November 7-18, 2024.
- The subscription period runs during November 7-21, 2024.
- Approximately SEK 55.0 million, corresponding to approximately 69 per cent of the rights issue, is secured through subscription commitments free of charge from existing shareholders.

The full terms and conditions for the rights issue are set out in Flat's EU Growth Prospectus, published on October 31, 2024. The prospectus and further information are available on Flat's website: <https://www.flatcapital.com/en/rights-issue-2024/>.

PRESS RELEASE
07 NOVEMBER 2024 08:30:00 CET



For questions, please refer to:

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Certified Adviser

Flat Capital's Certified Adviser is Augment Partners AB, info@augment.se, +46 (0) 8 604 22 55.

About Flat Capital

Flat Capital is an investment company that focuses on growth stage companies with prominent entrepreneurs in leading positions and primarily makes investments through its network of world-class investors and entrepreneurs. The company was founded in 2013 by entrepreneurs Nina and Sebastian Siemiatkowski (founders and CEOs of Milkywire and Klarna, respectively) and is led by CEO Hanna Andreen together with an experienced board of directors. Examples of portfolio companies include OpenAI, Klarna, SpaceX, Instabee, DeepL and Figma. The company aims to provide long-term capital and is essentially a passive minority shareholder, while Flat Capital's experience and network are available to the extent the entrepreneur wishes. The aim is to facilitate successful company building and enable exposure to otherwise hard-to-reach and promising companies. More information is available at www.flatcapital.com.

Important information

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This press release has not been approved by any regulatory authority in any jurisdiction. Any investment decision should, in order for an investor to fully understand the potential risks and rewards associated with the decision to participate in the Rights Issue, be made solely on the basis of the information contained in the Prospectus. Accordingly, investors are advised to read the entire Prospectus. This press release does not identify or purport to identify risks (direct or indirect) that may be associated with an investment in shares.

To the extent this press release contains forward-looking statements, such statements do not represent facts and are characterized by words such as "will", "expect", "believe", "estimate", "intend", "should", "assume" and similar expressions. Such statements express the Company's intentions, opinions or current expectations or assumptions. Such forward-looking statements are based on current plans, estimates and projections that the Company has made to the best of its ability but which the Company does not claim will be accurate in the future. Forward-looking statements involve risks and uncertainties that are difficult to predict and generally cannot be influenced by the Company. It should be kept in mind that actual events or outcomes may differ materially from those contemplated or expressed in such forward-looking statements.

Note: This is a non-official translation of the Swedish original text. In case of any discrepancies between the Swedish text and the English translation, the Swedish

Attachments

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